

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1       Page 104, delete lines 6 through 42, begin a new paragraph and  
2       insert:  
3       "SECTION 129. IC 6-1.1-18.5-2, AS AMENDED BY P.L.1-2008,  
4       SECTION 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
5       JANUARY 1, 2009]: Sec. 2. (a) As used in this section, "~~Indiana~~  
6       ~~nonfarm~~ "personal income" means the estimate of total ~~nonfarm~~  
7       personal income for Indiana in a calendar year as computed by the  
8       federal Bureau of Economic Analysis. ~~using any actual data for the~~  
9       ~~calendar year and any estimated data determined appropriate by the~~  
10      ~~federal Bureau of Economic Analysis.~~  
11      (b) Subject to subsection (c), for purposes of ~~determining a civil~~  
12      ~~taxing unit's maximum permissible ad valorem property tax levy for an~~  
13      ensuing calendar year, the ~~civil taxing unit shall use the assessed value~~  
14      growth quotient **applicable to a county and to the political**  
15      **subdivisions in a county, as determined under section 1.8 of this**  
16      **chapter, is the amount** determined in ~~the last~~ **STEP THREE** of the  
17      following ~~STEPS:~~ **formula:**  
18      STEP ONE: For each of the ~~six (6)~~ **most recent three (3)**  
19      calendar years **for which data is available** immediately  
20      preceding the year in which a budget is adopted under  
21      IC 6-1.1-17-5 for the ensuing calendar year, divide the ~~Indiana~~  
22      ~~nonfarm~~ personal income for the calendar year by the ~~Indiana~~  
23      ~~nonfarm~~ personal income for the calendar year immediately  
24      preceding that calendar year, rounding to the nearest

- 1 one-thousandth (0.001).
- 2 STEP TWO: Determine the sum of the STEP ONE results.
- 3 STEP THREE: Divide the STEP TWO result by six (6), rounding
- 4 to the nearest one-thousandth (0.001).
- 5 STEP FOUR: ~~Determine the lesser of the following:~~
- 6 ~~(A) The STEP THREE quotient.~~
- 7 ~~(B) One and six-hundredths (1.06).~~
- 8 (c) ~~This subsection applies only to civil taxing units in Lake County.~~
- 9 ~~Notwithstanding any other provision, for property taxes first due and~~
- 10 ~~payable after December 31, 2007, the assessed value The growth~~
- 11 ~~quotient used to determine a civil taxing unit's maximum permissible~~
- 12 ~~ad valorem property tax levy under this chapter for a particular~~
- 13 ~~calendar year for an ensuing year for Lake County and the political~~
- 14 ~~subdivisions in Lake County, as determined under section 1.8 of~~
- 15 ~~this chapter, is one (1) unless a tax rate of one percent (1%) will be in~~
- 16 ~~effect under ~~IC 6-3.5-1.1-26~~ IC 6-3.5-1.1-24 or ~~IC 6-3.5-6-32~~~~
- 17 ~~IC 6-3.5-6-30 in Lake County for that calendar year."~~
- 18 Delete page 105.
- 19 Page 106, delete lines 1 through 18.
- 20 Renumber all SECTIONS consecutively.
- 21 (Reference is to HB 1001 as printed January 17, 2008.)

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Representative Saunders